

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
August 31, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS				
Cash and cash equivalents	\$ 5,543,226.31	\$ 10,425.62	\$ 909,257.39	\$ 6,462,909.32
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other agencies	-	-	-	-
Other long-term assets	-	-	-	-
Total Assets	<u>\$ 5,543,226.31</u>	<u>\$ 10,425.62</u>	<u>\$ 909,257.39</u>	<u>\$ 6,462,909.32</u>
LIABILITIES AND FUND BALANCE				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	84,171.05	6,370.07	-	90,541.12
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,046,912.31	4,055.55	-	1,050,967.86
Due to other Funds	-	-	-	-
Other liabilities	-	-	-	-
Total Liabilities	<u>\$ 1,131,083.36</u>	<u>\$ 10,425.62</u>	<u>\$ -</u>	<u>\$ 1,141,508.98</u>
Fund Balance				
Nonspendable	-	-	-	-
Restricted	-	-	909,257.39	909,257.39
Committed for Capital Outlay	\$ 366.37	\$ -	\$ -	366.37
Committed - Other	-	-	-	-
Assigned for Contract Commitments	249,462.69	-	-	249,462.69
Unassigned - 6% minimum	536,072.76	-	-	536,072.76
Unassigned	3,626,241.13	-	-	3,626,241.13
Total Fund Balance	<u>\$ 4,412,142.95</u>	<u>\$ -</u>	<u>\$ 909,257.39</u>	<u>\$ 5,321,400.34</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 5,543,226.31</u></u>	<u><u>\$ 10,425.62</u></u>	<u><u>\$ 909,257.39</u></u>	<u><u>\$ 6,462,909.32</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
August 31, 2023

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	64,639.02	67,896.16	1,520,575.23	4%	-	-	-	%
STATE SOURCES												
FEFP	658,702.04	1,301,563.99	6,727,817.50	19%								
Capital outlay	-	-	-	%					116,496.00	\$ 116,518.00	617,166.00	19%
Class size reduction	95,083.50	187,955.75	1,114,467.00	17%								%
School recognition	-	-	-	%								%
Other state revenue	-	-	992,261.50	0%								%
LOCAL SOURCES												
Interest and Change in FMV on Investment	24,055.91	47,206.18	100,000.00	47%								%
Local capital improvement tax	-	-	-	%								%
Other local revenue	-	-	-	%					200,000.00	200,000.00	200,000.00	100%
	\$ 777,841.45	\$ 1,536,725.92	\$ 8,934,546.00	17%	\$ 64,639.02	\$ 67,896.16	\$ 1,520,575.23	4%	\$ 316,496.00	\$ 316,518.00	\$ 817,166.00	39%
Instruction	442,969.94	455,283.40	6,700,131.00	7%	32,621.29	32,621.29	1,046,249.70	3%				%
Instructional support services	55,467.97	58,104.68	689,470.48	8%	31,063.73	34,320.87	449,320.53	8%				%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,897.73	15,606.09	92,563.00	17%				%				%
SDOC Management Fee	-	-	1,144,273.44	0%				%				%
Audit	-	-	18,300.00	0%				%				%
School administration	43,824.07	66,663.66	544,958.96	12%				%				%
Facilities and acquisition	-	-	474,529.48	0%			24,005.00	0%	945.37	945.37	2,216,724.72	0%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	445.49	445.49	-	%				%				%
Central services	1,200.00	1,200.00	-	%	954.00	954.00	1,000.00	95%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	-	-	-	%				%				%
Utilities	18,906.67	21,796.48	343,496.16	6%				%				%
Operations	24,467.08	43,034.32	111,597.73	39%				%				%
Maintenance of plant	15,305.70	16,900.12	70,000.00	24%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Excess (Deficiency) of Revenues Over Expenditures	\$ 610,484.65	\$ 679,034.24	\$ 10,947,949.45	6%	\$ 64,639.02	\$ 67,896.16	\$ 1,520,575.23	4%	\$ 945.37	\$ 945.37	\$ 2,216,724.72	0%
Other Financing Sources (Uses)	167,356.80	857,691.68	(2,013,403.45)	-43%	-	-	-	%	315,550.63	315,572.63	(1,399,558.72)	
Transfers in	-	-	617,166.00	0%				%			1,423,039.96	0%
Transfers out	-	-	(1,423,039.96)	0%				%			(617,166.00)	0%
Total Other Financing Sources (Uses)	-	-	\$ (805,873.96)	0%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ 805,873.96	0%
Net Change in Fund Balances	167,356.80	857,691.68	(2,819,277.41)	-30%	-	-	-	%	315,550.63	315,572.63	(593,684.76)	-53%
Fund balances, beginning	4,244,786.15	3,554,451.27	3,554,451.27	100%	-	-	-	%	593,706.76	593,684.76	593,684.76	100%
Adjustments to beginning fund balance	-	-	-	%				%				%
Fund Balances, Beginning as Restated	4,244,786.15	3,554,451.27	\$ 3,554,451.27	100%	\$ -	\$ -	\$ -	%	\$ 593,706.76	\$ 593,684.76	\$ 593,684.76	100%
Fund Balances, Ending	\$ 4,412,142.95	\$ 4,412,142.95	\$ 735,173.86	600%	\$ -	\$ -	\$ -	%	\$ 909,257.39	\$ 909,257.39	\$ -	%

Total Governmental Funds				
	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	64,639.02	67,896.16	1,520,575.23	4%
STATE SOURCES				
FEFP	658,702.04	1,301,563.99	6,727,817.50	19%
Capital outlay	116,496.00	116,518.00	617,166.00	19%
Class size reduction	95,083.50	187,955.75	1,114,467.00	17%
School recognition	-	-	-	%
Other state revenue	-	-	992,261.50	0%
LOCAL SOURCES				
Interest and Change in FMV on Investment	24,055.91	47,206.18	100,000.00	47%
Local capital improvement tax	-	-	-	%
Other local revenue	200,000.00	200,000.00	200,000.00	100%
	\$ 1,158,976.47	\$ 1,921,140.08	\$ 11,272,287.23	17%
Instruction	475,591.23	487,904.69	7,746,380.70	6%
Instructional support services	86,531.70	92,425.55	1,138,791.01	8%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,897.73	15,606.09	92,563.00	17%
SDOC Management Fee	-	-	1,144,273.44	0%
Audit	-	-	18,300.00	0%
School administration	43,824.07	66,663.66	544,958.96	12%
Facilities and acquisition	945.37	945.37	2,715,259.20	0%
Maint Reserve Payable to BEFBD	-	-	91,463.20	0%
Charter School Capital Outlay-BEFBD	-	-	617,166.00	0%
Fiscal services	-	-	-	%
Food services	445.49	445.49	-	%
Central services	2,154.00	2,154.00	1,000.00	215%
Pupil transportation services	-	-	-	%
Operation of plant	-	-	-	179%
Utilities	18,906.67	21,796.48	343,496.16	6%
Operations	24,467.08	43,034.32	111,597.73	39%
Maintenance of plant	15,305.70	16,900.12	70,000.00	24%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Excess (Deficiency) of Revenues Over Expenditures	\$ 676,069.04	\$ 747,875.77	\$ 14,685,249.40	5%
Other Financing Sources (Uses)	482,907.43	1,173,264.31	(3,412,962.17)	
Transfers in	-	-	2,040,205.96	0%
Transfers out	-	-	(2,040,205.96)	0%
Total Other Financing Sources (Uses)	\$ -	\$ -	\$ -	%
Net Change in Fund Balances	482,907.43	1,173,264.31	(3,412,962.17)	-34%
Fund balances, beginning	4,838,492.91	4,148,136.03	4,148,136.03	100%
Adjustments to beginning fund balance	-	-	-	%
Fund Balances, Beginning as Restated	\$ 4,838,492.91	\$ 4,148,136.03	\$ 4,148,136.03	100%
Fund Balances, Ending	\$ 5,321,400.34	\$ 5,321,400.34	\$ 735,173.86	724%